



Figure 1: Number of Companies Incorporated at CBRD

Period	Jan-Mar 16	Apr-Jun 16	Jul-Sep 16	Oct-Dec 16	Jan-Mar 17	Apr-Jun 17	Jul-Sept 17	Oct-Dec 17	Jan-Mar 18	Apr-Jun 18	Jul-Sept 18	Oct-Dec 18
No. Of Companies Incorporated at Office	1844	1269	1097	876	1080	964	1071	860	1045	760	22	13
No. Of Companies Incorporated Online	526	1037	1060	1025	1212	1223	1225	1129	1212	1532	2112	1833
Total No Of Companies Incorporated	<u>2370</u>	<u>2306</u>	<u>2137</u>	<u>1901</u>	<u>2292</u>	<u>2187</u>	<u>2296</u>	<u>1989</u>	<u>2257</u>	<u>2292</u>	<u>2134</u>	<u>1846</u>

Average time taken to incorporate a company in 2016 : 27mins
Average time taken to incorporate a company in 2017 : 14.5 mins
Average time taken to incorporate a company in 2018 : 6.6 mins