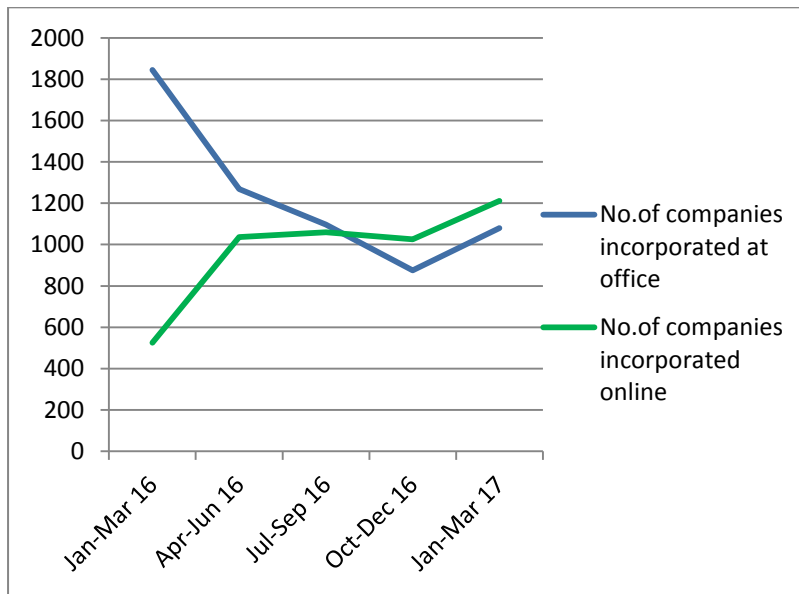


Number of Companies incorporated at CBRD



Period	Jan-Mar 16	Apr-Jun 16	Jul-Sep 16	Oct-Dec 16	Jan-Mar 17
No of companies incorporated at office	1844	1269	1097	876	1080
No of companies incorporated online	526	1037	1060	1025	1212
TOTAL No of companies incorporated	2370	2306	2157	1901	2292

Average time taken to incorporate a company in 2016 : 27mins

Average time taken to incorporate a company in 2017 : 15 mins