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*Government Notice No. 237 of 2019*

**THE COMPANIES ACT**

**Regulations made by the Minister under sections 91(8)(b)(i)(A)  
and 360 of the Companies Act**

1. These regulations may be cited as the Companies (Beneficial Owner) (Percentage of Shares) Regulations 2019.
2. In these regulations –
  - “Act” means the Companies Act;
  - “financial institution” has the same meaning as in the Banking Act;
  - “significant interest” has the same meaning as in the Banking Act.
3. For the purpose of section 91(8)(b)(i)(A) of the Act –
  - (a) subject to paragraph (b), the percentage shall be 20 per cent irrespective of the type of share;
  - (b) with respect to a financial institution, the percentage shall be as specified in the definition of significant interest.

Made by the Minister on 25 October 2019.

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