

SECOND SCHEDULE

[Regulation 3(b)]

<p>THE INSOLVENCY ACT PROPOSAL BY INSOLVENT TO CREDITORS <i>(Section 79)</i></p>	<p>For Office Use</p> <p>S79(1)/IS 2</p>
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PART A

Proposal by Insolvent to Creditors pursuant to section 79(1) of the Insolvency Act

I, Mr/Ms (full names, occupation and matrimonial legal regime) of (address) and holder of National Identity Card Number ,being unable to pay my debts as they become due, hereby make an offer (hereafter referred to as the “proposal”) to the creditors for the payment of my debts on the following terms and conditions –

*Tick
appropriate box*

- (a) to assign all or any of my property to a trustee for the benefit of the creditors;
- (b) to pay my debts by instalments (to give details of mode of payment);
- (c) to compromise my debts at less than 100 cents in the rupee;
- (d) to pay my debts at latest by
(specify the date)
- (e) to give a security or guarantee; or
- (f) to make any other arrangement (to specify) for the satisfaction of the debts.

I herewith attach a Statement of Affairs dated

Signature

Date :

Note: The proposal, if approved by the Court, is binding on all the creditors whose debts are provable in accordance with section 82(6) of the Act and who are affected by the terms of the proposal.

PART B

Endorsement by trustee

I, Mr/Ms of (address)
or electing legal domicile at and holder of
National Identity Card Number confirm
my willingness to act as trustee of the insolvent's property.

Signature

Date :

PART C

For use by the Court

Proposal filed in Court.

Received by : (*Name*) Signature

Date :
