



FREQUENTLY ASKED QUESTIONS (FAQs)

GLOBAL BUSINESS COMPANY(GBC)

1. What is the difference between a Global Business Company (GBC) and an Authorized Company?

GBCs companies:

- Must have at least 2 resident directors
- Be administered by a Management Company
- Keep and maintain its principal bank account in Mauritius
- Can be used for providing financial services: Fund Management, Insurance Broker, Investment dealer...

For Authorised Companies:

- Must have at least 1 Director not necessarily resident
- At all times have a registered Agent
- Can appoint Corporate Director
- Conduct business outside Mauritius
- Can carry out activities such as Investment Holding, International trade, Management and Consultancy

2. Who can apply for incorporation of GBC/Authorised Companies?

Management Company/ Registered Agent which are licensed by the FSC

List of licensees are available on the website of FSC

3. What are the applicable fees for incorporation of GBC/ Auth. Companies?

- GBC Rs 3200
- Authorised USD 100

4. Who can apply for extract of file and current standing?

- Management Company/ Registered Agent
- Director
- Shareholder
- Representative of that Company
- A person qualified to act as Secretary under Section 165 of the Companies Act 2001

5. Which documents are required for an application for removal of company under S309 (1) (d)?

- Application form – F23
- Shareholder's resolution
- Letter of no charges
- Clearance from MRA/ FSC for GBCs and only FSC for Authorised Companies
- Original copies of Govt Gazette + 2 daily newspapers

- Copy of Notice published

6. RESTORATION

- Who can apply for the restoration of companies pursuant to sec 319 CA 2001?
Shareholder, Director, Creditor, Court, liquidator, Registrar - as per section 319(2) of the Companies Act 2001
- Grounds for restoration
 - Company was still carrying on business,
 - The company was a party to legal proceedings;
 - The company was in receivership, or liquidation - as per sec 319(1) CA 2001
- Procedures to be followed
 - Approval by ROC
 - Letter issued to Applicant regarding conditions for restoration
 - Restoration Fees of MUR 5000,
 - Outstanding fees payable to ROC and
 - Declaration of Beneficial Owner/s
 - Publication in Government Gazette
- Company restored after a statutory period of 28 days if no objection is received.