Companies (Amendment of Schedule) Regulations 2011

GN No. 139 of 2011

THE COMPANIES ACT

Regulations made by the Minister under section 360(1)(b)
of the Companies Act

1. These regulations may be cited as the Companies (Amendment of Schedule) Regulations 2011.

2. In these regulations –

   “Act” means the Companies Act.

3. The Fourteenth Schedule to the Act is amended in Part II, in paragraph 2 –

   (a) in subparagraph (1)(b), by deleting the words "such accounting records as the directors consider necessary or desirable in order" and replacing them by the words "such books, registers, accounts, records (including receipts, invoices and vouchers) and documents (including contracts and agreements) representing a full and proper record of all transactions and other acts engaged in by the company so as";

   (b) in subparagraph (2), by adding, after the word "determine", the words "for a period of at least 7 years after the completion of the transactions to which they relate".

Made by the Minister on 12 July 2011.