

Insolvency (Extension of Time during COVID- 19 Period) Regulations 2020

GN No. 163 of 2020

Government Gazette of Mauritius No. 91 of 23 July 2020

THE INSOLVENCY ACT

Regulations made by the Minister under section 411(1)(a) of the Insolvency Act

1. These regulations may be cited as the **Insolvency (Extension of Time during COVID-19 Period) Regulations 2020.**

2. In these regulations —

“Act” means the Insolvency Act;

“COVID- 19 period” means the period starting on 23 March 2020 and ending on 1 June 2020.

3. Notwithstanding —

(a) section 214(3)(b) of the Act, where, under section 237(2) of the Act, the time period for convening a watershed meeting expired, or fell wholly or partly, during —

(i) the COVID-19 period; or

(ii) a period of 30 days after the COVID-19 period has lapsed,

the administrator may, notwithstanding section 237(2) of the Act, convene the watershed meeting not later than 17 August 2020;

(b) section 214(3)(e) of the Act where, under section 261(2) of the Act, the deadline

for the execution of a proposed deed of company arrangement expired, or fell wholly or partly, during —

(i) the COVID- 19 period; or

(ii) a period of 30 days after the COVID-19 period has lapsed,

the deed administrator may, notwithstanding section 261(2) of the Act, execute the deed not later than 7 September 2020.

Made by the Minister on the 21 July 2020.

