

*Government Notice No. 163 of 2020***THE INSOLVENCY ACT****Regulations made by the Minister under section 411(1)(a)  
of the Insolvency Act**

1. These regulations may be cited as the Insolvency (Extension of Time during COVID-19 Period) Regulations 2020.
2. In these regulations –
  - “Act” means the Insolvency Act;
  - “COVID-19 period” means the period starting on 23 March 2020 and ending on 1 June 2020.
3. Notwithstanding –
  - (a) section 214(3)(b) of the Act, where, under section 237(2) of the Act, the time period for convening a watershed meeting expired, or fell wholly or partly, during –
    - (i) the COVID-19 period; or
    - (ii) a period of 30 days after the COVID-19 period has lapsed,  
the administrator may, notwithstanding section 237(2) of the Act, convene the watershed meeting not later than 17 August 2020;
  - (b) section 214(3)(e) of the Act where, under section 261(2) of the Act, the deadline for the execution of a proposed deed of company arrangement expired, or fell wholly or partly, during –
    - (i) the COVID-19 period; or

(ii) a period of 30 days after the COVID-19 period has lapsed,

the deed administrator may, notwithstanding section 261(2) of the Act, execute the deed not later than 7 September 2020.

Made by the Minister on the 21 July 2020.

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