

Government Notice No. 173 of 2013

THE INSOLVENCY ACT

Regulations made by the Minister under section 411 of the Insolvency Act

1. These regulations may be cited as the Insolvency (Qualifications of Insolvency Practitioners) (Amendment) Regulations 2013.
2. In these regulations-

“principal regulations” means the Insolvency (Qualifications of Insolvency Practitioners) Regulations 2012.
3. Regulation 3 of the principal regulations is revoked and replaced by the following regulation-

3. Subject to regulation 6, no person shall have his name entered in the register of Insolvency Practitioners under section 374 of the Act unless he possesses such qualifications as would entitle him to be a Secretary under section 165 of the Companies Act.
4. The principal regulations are amended by adding the following new regulation -

6. (a) Any person who was appointed as administrator, liquidator or receiver under the revoked Insolvency (Transitional Provisions) Regulations 2009 may apply to the Director, in such form as he may approve, for his name to be entered in the register of Insolvency Practitioners.

(b) Any person who makes an application under paragraph (a), shall prove to the satisfaction of the Director that, prior to the revocation of the Insolvency (Transitional Provisions) Regulations 2009, he had more than 5 years relevant experience as an Insolvency Practitioner.

Made by the Minister on 18 June 2013.