

## COMMUNIQUE

### APPROVAL OF FINANCIAL STATEMENTS AND FILING OF DOCUMENTS

The Corporate and Business Registration Department would like to inform its stakeholders that, in order to ensure business continuity and not to penalize anybody during the confinement period, it will be flexible in its regulatory oversight.

As regards approval and filing requirements of financial statements, the Companies Act provides that every company, other than a small private company, shall ensure that, within 28 days after the financial statements of the company and any group financial statements are required to be signed, copies of those statements together with a copy of the auditor's report on those statements are filed with the Registrar.

It is therefore brought to the attention of all stakeholders that the approval and filing of Financial Statements, **due or likely to be due** during the confinement period, will be **extended to one month from the lifting of the confinement**.

This extension applies also to financial summaries and any other documents required to be filed under the Act.

*Date: 9 April 2020*

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