

General Notice No. 1460 of 2022

PRACTICE DIRECTION (NO. 1 OF 2022) PURSUANT
TO SECTION 12(8) OF THE COMPANIES ACT 2001

HOLDING OF ANNUAL GENERAL MEETING

This Practice Direction is issued pursuant to section 12(8) of the Companies Act 2001 and is meant to assist companies to comply with their regulatory obligations in holding of annual meetings.

Following amendments made to the Companies Act 2001, on 16 May 2020, in the THE COVID-19 (MISCELLANEOUS PROVISIONS) ACT 2020, section 115(1)(b) provided for the holding of the annual general meeting not later than 9 months after the balance sheet date of the Company.

Subsequently in the THE FINANCE (MISCELLANEOUS PROVISIONS) ACT 2022, section 115(1)(b) was reversed to its former provisions which provided that the annual general meeting should be held not later than 6 months after the balance sheet date of the company.

This amendment is effective as from 3 October 2022 and applies to financial year ending 31 December 2022 and onwards.

Henceforth all companies with financial statements ending, as from 31 December 2022, would require to comply with section 115(1)(b) i.e., the annual general meeting should be held not later than 6 months after the balance sheet date of the company.

Dated this 16th September 2022.

**Registrar of Companies, Corporate
and Business Registration
Department One Cathedral Square
Building, Jules Koenig Street
Port Louis**