

Companies (Beneficial Owner) (Percentage of Shares) Regulations 2019

GN 237/2019

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THE COMPANIES ACT

**Regulations made by the Minister under sections 91(8) (b) (i) (A) and 360 of the
Companies Act**

1. These regulations may be cited as the **Companies (Beneficial Owner) (Percentage of Shares) Regulations 2019**.
2. In these regulations —
 - "Act" means the *Companies Act*;
 - "financial institution" has the same meaning as in the *Banking Act*;
 - "significant interest" has the same meaning as in the *Banking Act*.
3. For the purpose of paragraph (b)(i)(A) in the definition of "beneficial owner" in section 2 of the Act —
 - (a) subject to paragraph (b), the percentage shall be 20 per cent irrespective of the type of share;
 - (b) with respect to a financial institution, the percentage shall be as specified in the definition of significant interest.

Made by the Minister on 25 October 2019.