

General Notice No. 842 of 2026

PRACTICE DIRECTION (NO. 1 OF 2026)

PURSUANT TO SECTION 12(8) OF

THE COMPANIES ACT 2001

*Section 91(3A)(b)(ii) & (iii) of
the Companies Act 2001*

This Practice Direction is issued in accordance with Section 12(8) of the Companies Act 2001.

Pursuant to amendment to section 91(3A) of the Companies Act 2001, a company shall ensure that the action taken to identify a Beneficial Owner or an Ultimate Beneficial Owner comprises of a written declaration by the beneficial owner or ultimate beneficial owner himself that he is the beneficial owner or ultimate beneficial owner, as the case may be.

The beneficial owner or ultimate beneficial owner, as the case may be, shall, upon any change in status, notify the company accordingly.

- A company incorporated prior to 9 August 2025 should not later than 30 June 2026, comply with this requirement
- In order to assist companies to comply with the above requirements, a “Written Declaration of Beneficial Owner Template” and a “Change in Beneficial Owner Particulars Template” have been issued by the Registrar
- Copies of both templates are available on the website of the Corporate and Business Registration Department under ‘Downloadable Forms’
- This requirement is effective as from 9 August 2025.

Dated this 21st day of July 2026.

Registrar of Companies
Corporate and Business Registration
Department